

PAYMENT POLICY - IZMIR ACADEMIC YEAR 2023-2024

MEF IS tuition fee includes the placement fee and tuition.

1) APPLICATION FEE

A **one-time non-refundable** application fee for new students as outlined in the tuition and fees document, should be paid upon submitting the initial application form regardless of the date of application.

The payment of the application fee does not guarantee admission into the school unless all requirements are met.

2) REGISTRATION FEE

A **one-time, non-refundable** payment in order to support the school in terms of improvement of the school's infrastructure. This payment should be made along with the application fee and is only for new students starting from Grade 1 and above. (Registration fee payment for new ECC students is only made when they start Grade 1.)

3) PLACEMENT FEE

A yearly placement fee as outlined in the tuition and fees schedule is due, to secure the placement of all new and returning students. This is an annual, non-negotiable fee that applies to all students and is not included in any discount calculations. Any discounts applicable will be made to the remainder of the fees after the placement fee has been paid.

Returning Students: The placement fee should be paid by **April 15, 2023** for re-enrollment.

New Students: The placement fee should be paid immediately upon confirmation of admission. For new enrollments that take place in the 2nd Semester (from January to June), the prorated calculation is inclusive of the placement fee, half of the placement fee will be payable upon approval of registration.

4) TUITION

Tuition can be paid **in 5 installments** after payment of the **Placement Fee** by **April 15, 2023**. The Payment Plan must be signed **in person** in the Admissions Office in order for the enrollment to be considered complete.

The installments are due on or before the following dates:				
1st Installment	2nd Installment	3rd Installment	4th Installment	5th Installment
May 15, 2023	Jul. 15, 2023	Sep. 15, 2023	Oct. 15, 2023	Jan. 15, 2024

Tuition includes:

- Cooked lunch, morning and afternoon snack
- Usage of Textbooks
- Yearbook
- Co-curricular activities during the school day
- One Physical Education uniform
- Cambridge International Exam Fees Coverage includes only Cambridge Checkpoint [English, Math, Science] and up to 8 Cambridge exams per year (IGCSE-AS-A Levels). Exam related late entry fees, data changing fees, e-marking, call for re-check of papers, postal fees, etc. are excluded.
- International Baccalaureate Diploma Programme (IBDP) Exam Fees: Coverage includes IB final exam fees for only one session, but does not include re-marks or re-take exams.

Tuition does not include:

- IELTS, TOEFL, SAT, ACT exam fees
- School bus transportation
- Computers /laptops/ iPads for students
- Field Trips
- Personal Stationery

Students in middle school (Years 7, 8 and 9) must bring an iPad/ a laptop of any kind with at least 32GB memory to school to be used as an additional learning tool within the classroom. Note: Students may bring an iPad with less memory to school, but please be aware that they may run into difficulties with storage and may require your assistance to delete unused files and applications or use cloud storage solutions.

Students in high school (Year 10, 11, 12 and 13) must bring a laptop to school with the following specifications: Apple: OSX 10.8.5 or higher; iWork suite/Windows 7 or newer; 250 GB hard drive; comprehensive insurance recommended; Windows; Windows 7 or newer; Microsoft Office 2010 or newer; 250 GB hard drive; comprehensive insurance recommended. Access to a colour printer for assignments is also highly recommended.

REGISTRATION AND/OR WITHDRAWAL DURING THE SCHOOL YEAR

New registrations during the school year: Tuition will be calculated for the number of days the student attends school for the month in which the registration occurs in addition to the remaining part of the academic year.

Withdrawal Refunds: A 10% deduction will be made to the **full year of school fees** (sum of the placement fee and yearly tuition) when a child's enrollment is withdrawn from the school during the course of the academic year. If the school year has not begun, the amount remaining after the 10% deduction will be reimbursed in full. If the withdrawal happens during the course of the school year, 10 % deduction will be made based on the tuition for the entire academic year and the refund will be prorated on the basis of the number of days until withdrawal. Refunds will be made to the party who submitted the original payment. Late fees (if any) will not be refunded.

Overdue Payments: Payments not received in the office by the 15th of May, July, September, October, January are delinquent and a **late fee of 5% will be added to past due accounts**. After a month of the non-payment of school fees, parents will be asked to either make the late payment in full or withdraw their child from the school. If no payment is made within 2 months of the specified due date, the account will be sent to a legal collection agency.

5) DISCOUNTS

Discounts apply only to tuition. No discounts apply to the Application Fee, Registration Fee and Placement Fee.

- **Sibling Discount:** 10% discount for 2 siblings; and 15% discount for 3 or more siblings will apply to the tuition.
- **Corporate Group Discount:** A group discount of 5% will apply to corporations with 5 or more enrollments from the same company or Consulate. To be eligible for the corporate discount, a letter listing the students' names in the group must be submitted with authorized signatures. The payee for the tuition must be the company or Consulate.
- **Loyalty Discount:** On completion of the 5th year, a student will be entitled to an additional 5% discount from the tuition fees.

Please note the total discount shall not exceed 25% and when multiple discounts are involved then a stepped approach will be applied, beginning with the largest discount.

6) VAT DIPLOMATIC EXEMPTION

If the parents are members of a foreign country's Diplomatic/Consular mission and pay their children's school fees themselves, VAT exemption will not apply. However, if payment of the school fees of their children is made by the Consulate/Embassy or by the foreign country government, VAT exemption will apply upon submission of following documents to the Admissions Office at registration:

- a) An official letter from the Consulate/Embassy listing the students' names whose school fees will be paid by that Consulate/Embassy or that country's government. The letter should be on the letterhead of that Consulate/Embassy, duly signed and stamped.
- b) A copy of the Diplomatic Exemption Card provided by the Turkish Ministry of Foreign Affairs to the Embassy/Consulate of the said foreign country.

7) INVOICING SYSTEM:

The annual school fee is divided into ten equal amounts (from September to June) and the e-invoices are issued automatically by the ORACLE program after each completed month and sent to the assigned parent's email address at the end of each month.

Please note: If the invoice is to be issued to a company or organisation, the company/organisation must send a company letter to the Admissions Office on official letterhead providing student information together with the company/organisation's details (name of company, address, tax office, tax number) for the invoice to be prepared. This should be done at the beginning of the year before invoices are issued.

MEF IS reserves the right to make changes on this policy.

Revised March 20, 2023